

MCC: NO.: _____

Kentucky Housing Corporation
1231 Louisville Road
Frankfort, KY 40601

APPLICATION FOR REISSUANCE OF MORTGAGE CREDIT CERTIFICATE

The undersigned (hereinafter referred to individually or collectively as "Mortgagor" hereby applies to the Kentucky Housing Corporation (the "Issuer") for the reissuance of the mortgage credit certificate previously issued by the Issuer to the Mortgagor. Mortgagor certifies as follows to the Issuer:

1. The Mortgagor's name(s) are as follows:

Full Name

Full Name

2. The Issuer issued Mortgage Credit Certificate number _____ (the "Prior Certificate" to the Mortgagor on _____.
3. On _____ (the "Refinancing Date") Mortgagor refinanced the certified mortgage indebtedness with respect to which the Prior Certificate was issued (the "Prior Mortgage") by executing and delivering a mortgage note or other closing agreement evidencing a new mortgage indebtedness (the "New Mortgage"). Copies of the mortgage note and Closing Disclosure for the New Mortgage are attached hereto as exhibits.
4. As of the Refinancing Date, the outstanding balance of the Prior Mortgage was \$ _____.
5. The Mortgagor's principal residence and the property that the MCC was issued on is located at the following address:
Street Address: _____
City and County: _____
6. The Mortgagor uses the residence as Mortgagor's primary residence. MORTGAGOR WILL IMMEDIATELY NOTIFY THE ISSUER IF THE RESIDENCE CEASES TO BE MORTGAGOR'S PRINCIPAL RESIDENCE. Mortgagor understands that any MCC reissued to the Mortgagor will be automatically revoked if the residence ceases to be Mortgagor's primary residence.
7. The Mortgagor does not intend to use the Eligible Residence in any trade or business or to deduct any portion of the costs of the Eligible Residence as a home business expense on the Mortgagor's federal income tax return. The Mortgagor may not vacate or lease the Eligible Residence without the prior written approval of KHC. IF THE MORTGAGOR REFINANCES THE LOAN RELATING TO THE MCC AGAIN, THE MORTGAGOR WILL SO NOTIFY KHC.
8. The Mortgagor does not intend to subdivide or otherwise sell any of the land on which the Eligible Residence is located except as a part of a future sale of the Eligible Residence.
6. A Related Person does not have, and is not expected to have, an interest as a creditor in the New Mortgage. No interest on the New Mortgage will be paid to a Related Person.
7. No portion of the New Mortgage or any other financing with respect to the Residence has been provided from the proceeds of a Tax-Exempt Single Family Mortgage Revenue Bond.
8. Mortgagor acknowledges that a MCC is not transferable.

