Credit Period Verification

IRC Section 42 (f)(1) allows an owner of a building which has received an allocation of low income housing tax credits to elect to begin the credit period in the tax year **AFTER** the building is placed in service in order to fully claim all allowable tax credits allocated to the project. The owner must certify to the agency administrating tax credits that this irrevocable election has been made. To satisfy this requirement, complete and attach this form.

If tax credits were or will be claimed on the building in the current reporting year, a copy of Form 8609 (Part II completed) along with a copy of Schedule A as filed with the IRS must be submitted with the Owner's Annual Certification documents.

Compliance Staff
Kentucky Housing Corporation
1231 Louisville Road
Frankfort, KY 40601

CERTIFICATION

The undersigned hereby certifies under penalty of perjury that the subject building, which was placed in service on _____, certifies that he/she has irrevocably elected to delay the initiation of the credit period for this building to the next taxable year. Under penalty of perjury the owner further certifies that this statement is true and correct to the best of his/her knowledge.

The first taxable year in which credits were or will be claimed on this building was\is\will be_____.

PROJECT INFORMATION: Building Identification No. (BIN):__KY-____-_____-____

Name of Project:_____

Address of Project:_____

City:_____ State:_____ Zip Code:_____

Date Placed in Service:_____

OWNER TO WHICH TAX CREDITS WERE ALLOCATED:

_____ _____
Name of Owner Owner's Taxpayer Identification No.

Owner's Address:_____

City:_____ State:_____ Zip Code:_____

General Partner:_____ General Partner's Taxpayer I.D. No.:_____

Signature of General Partner:_____ Telephone: (____)_____

Contact Person:_____ Telephone: (____)_____