

Understanding your monthly mortgage payments

1

Most likely, you have an **escrow account** with KHC, where we collect money for your taxes and insurance premiums throughout the year.

2

Each monthly payment to taxes and insurance is shown in your payment history. **Log on to your account at kyhousing.estatusconnect.com to see.**

3

We will pay these bills when they are due, but new accounts must send your tax bill and insurance premium to KHC. Include your account number on your documentation and notify us, so we can ensure these are paid correctly. **DO NOT CALL.** Please send your documentation to P.O. Box 4150 Frankfort, Kentucky 40604, Attn: Loan Serving Escrow Dept.

4

If there is a shortage of escrow funds, we will increase your next 12 mortgage payments to cover the balance. If there is a surplus of escrow funds in your account – more than \$50 – we will send you a refund check.

5

If you do not have an escrow account, **you are responsible** for paying your taxes and insurance premiums individually.

6

You must have insurance coverage at all times. Send us your renewal policy before its expiration date to make sure it is renewed and paid on time. If you change insurance companies, KHC must receive your written authorization to accept the new policy.