

Tax and Insurance Account Disclosure Statement

January 1, 2023

KENTUCKY HOUSING CORPORATION
 1225 LOUISVILLE RD
 FRANKFORT KY 40601
 (502)564-7630 x:290
 Toll: (800)633-8996 x:290

Loan Number XXXXXX
 Due Date XX/XX/XX

Property Address:

CUSTOMER NAME
 CUSTOMER ADDRESS

This column is the monthly Escrow amount you paid last year. This column is the amounts we paid on your behalf last year. This column is the Escrow account balance after each payment posted or disbursement paid.

Account History for 02/22 Through 01/23

Month	Projected T&I Pmt	Actual T&I Pmt	Projected T&I Disb	Actual T&I Disb	Disb Desc	Projected T&I Balance	Actual T&I Balance
Starting T&I Balance.....						934.64	679.70
February	280.51	301.84 *	60.83	59.84 *	FHA	1,154.32	921.70
March	280.51	301.84 *	60.83	59.84 *	FHA	1,374.00	1,163.70
April	280.51	301.84 *	60.83	59.84 *	FHA	1,593.68	1,405.70
	0.00	0.00	0.00	1,356.00 *	HAZD	1,593.68	49.70 **
May	280.51	301.84 *	60.83	59.84 *	FHA	1,813.36	291.70
	0.00	0.00	1,373.00	0.00 *	HAZD	440.36	291.70
June	280.51	301.84 *	60.83	59.84 *	FHA	660.04	533.70
July	280.51	301.84 *	59.84	58.79 *	FHA	880.71	776.75
August	280.51	301.84 *	59.84	58.79 *	FHA	1,101.38	1,019.80
September	280.51	301.84 *	59.84	58.79 *	FHA	1,322.05	1,262.85
October	280.51	312.82 *	336.64	328.39 *	CNTY	1,265.92	1,247.28
	0.00	0.00	0.00	740.37 *	SCHL	1,265.92	506.91
	0.00	0.00	0.00	157.08 *	CITY	1,265.92	349.83
	0.00	0.00	59.84	58.79 *	FHA	1,206.08	291.04
November	280.51	301.84 *	766.03	0.00 *	SCHL	720.56	592.88
	0.00	0.00	166.43	0.00 *	CITY	554.13	592.88
	0.00	0.00	59.84	58.79 *	FHA	494.29	534.09
December	280.51	10.69 *	59.84	58.79 *	FHA	714.96	485.99
January	280.51	603.68 * E	60.83	59.84 * E	FHA	934.64	1,029.83

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Account History for 02/22 Through 01/23

Month	Projected T&I Pmt	Actual T&I Pmt	Projected T&I Disb	Actual T&I Disb	Disb Desc	Projected T&I Balance	Actual T&I Balance
Totals.....	3,366.12	3,643.75	3,366.12	3,293.62			

An asterisk (*) indicates a difference from a previous estimate either in the date or the amount. An "E" indicates estimates for future payments or disbursements.

The mortgage payment, as of the last T&I Account Disclosure Statement, was 809.02. The breakdown was as follows: 507.18 Principal and Interest, 301.84 T&I, 0.00 Miscellaneous Insurance, 0.00 Subsidy.

Last year, we anticipated that disbursements from the T&I account would be made during this period equalling 3,366.12. Under RESPA, the low monthly T&I balance should not have exceeded 440.36, or 1/6 of anticipated disbursements. Under the mortgage contract, the low monthly T&I balance should not have exceeded 440.36. Under the servicers selected low point, the low monthly T&I balance should not have exceeded 440.36. The low balance was 49.70**.

Review the difference in the activity that we projected to occur against the actual history. Possibilities for not reaching the low balance may include:

1. A tax bill, insurance bill, or other T&I item was paid at a lower amount than projected, or was paid later than projected.
2. A surplus from a prior year was not eliminated.
3. Unscheduled deposits were made to the T&I account.
4. Unscheduled disbursements were made from the T&I account.

For further explanation, please call LOAN SERVICING DEPARTMENT.

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These columns represent the projected Escrow payment for the coming year based on last year's disbursements and the amounts projected to be disbursed in the coming year.

This column is what we are disbursing in that month on your behalf.

These columns represent the projected Escrow account balance and the projected Escrow account balance required to prevent a shortfall in the account during the coming year.

Account Projection Detail for 02/23 Through 01/24

Month	Projected T&I Pmt	Projected T&I Disb	Disb Desc	Current Bal Projection	Required Bal Projection
Starting T&I Balance.....				1,029.83	927.78
February	274.47	59.84	FHA	1,244.46	1,142.41
March	274.47	59.84	FHA	1,459.09	1,357.04
April	274.47	59.84	FHA	1,673.72	1,571.67
May	274.47	59.84	FHA	1,888.35	1,786.30
	0.00	1,356.00	HAZD	532.35	430.30 **
June	274.47	59.84	FHA	746.98	644.93
July	274.47	58.79	FHA	962.66	860.61
August	274.47	58.79	FHA	1,178.34	1,076.29
September	274.47	58.79	FHA	1,394.02	1,291.97
October	274.47	328.39	CNTY	1,340.10	1,238.05
	0.00	58.79	FHA	1,281.31	1,179.26
November	274.47	740.37	SCHL	815.41	713.36
	0.00	157.08	CITY	658.33	556.28
	0.00	58.79	FHA	599.54	497.49
December	274.47	58.79	FHA	815.22	713.17
January	274.47	59.84	FHA	1,029.85	927.80
Totals.....	3,293.64	3,293.62			

Loan Number XXXXXX
 Due Date XX/XX/XX

Account Projection Summary for 02/23 Through 01/24

Projected T&I Payment:	274.47	(12 payments)		
Current Balance Projected Low Point:		Projected lowest balance in the escrow account during the coming	→	532.35
Less the lowest of the following:				
RESPA Allowed Low Point:	430.30			
Mtg Document Allowed Low Point:	430.30			
Low Point Selected By Servicer:	430.30		430.30	
Net Balance:			102.05	
Resulting Surplus:		Lowest amount the escrow account balance can be during the coming year.	←	102.05
T&I Balance:			1,029.83	
Less Surplus:			102.05	
				New Payment Information:
				Current P&I Payment:
				T&I Payment:
				New base escrow →
				507.18
				274.47
				Surplus amount identified.
				New Payment Effective:
				XX/XX/XX
				781.65

Required Beginning Balance Projection to
 Ensure Low Point (incl reserves) of: 430.30 ** 927.78

How we are handling the identified surplus funds:

There is a surplus of 102.05. This surplus must be returned unless it is less than 50.00, in which case we have the additional option of retaining it and lowering the monthly payments accordingly. WE ARE SENDING A CHECK FOR THE SURPLUS.

An "F" indicates a reserve amount held in the account for a future year disbursement.

Reserves held for items yet to be paid are needed in the escrow account to pay for tax and/or insurance items that were due to be paid prior to the T&I computation period, as indicated.

For further explanation, please call LOAN SERVICING DEPARTMENT.

Keep this statement for comparison with the actual activity in the account at the end of the next escrow accounting computation year.