



## Loan Information System Glossary

**Current Interest Rate:** The rate of interest currently being charged on your loan.

**Current Loan Balance:** The remaining principal balance on your loan. (What you still owe.)

**Curtailment:** Additional payment against the outstanding principal balance.

**Hazard/Flood Insurance Paid Year-to-Date (YTD):** The amount of premiums KHC has paid so far this year on your behalf for homeowner's insurance (hazard) or flood insurance coverage.

**Interest Paid YTD:** The amount of interest you have paid on your loan this year.

**Late Charges Due:** The amount of late charges that you have not yet paid and have been added to your loan because some of your regular monthly payments have been late.

**Late Charges Paid YTD:** The amount of late charges you have paid this year.

**Loss Draft Balance:** The amount of any homeowner's/flood insurance payments for damage claims that KHC is holding until repairs on your home have been completed.

**Maturity Date:** The date the final payment is due on your loan.

**Miscellaneous Insurance:** The amount of monthly premiums you are paying for life insurance, accidental death insurance or disability insurance.

**Negative Amortization Paid YTD:** A condition created when the payments you are making are not enough to pay the interest due on the payments. This condition causes the amount you owe to increase.

**Original Loan Amount:** The amount borrowed.

**Principal & Interest:** The portion of your monthly payment that is applied to repayment of the principal (amount borrowed) and interest due.

**Principal Balance:** The remaining loan amount. (This is not a payoff amount)

**Principal Paid YTD:** The amount you have paid this year toward the principal balance.

**Payment History:** An accounting of all transactions that have taken place on your loan.

**Remaining Term:** The number of months remaining until you reach your loan maturity date.

**Returned Check Balance:** The amount of fees you owe for the processing of returned checks or insufficient funds on an automatic draft payment.

**Subsidy Balance:** The amount of money KHC is holding to pay the government's portion on a subsidized loan or the remaining amount of funds KHC has on hand if your loan was a "buy down" loan.

**Tax & Insurance:** That portion of your payment that is deposited to your escrow account (an account in which KHC holds your payments for tax and insurance until they are due).

**Tax & Insurance Balance:** The total amount of funds KHC is holding in your escrow account for payment of your tax and insurance bills as they become due.

**Taxes Paid YTD:** The total amount of real estate taxes KHC has paid on your behalf for the year.

**Total Payment Amount:** The total of all the items needed to make a full payment. This could include principal and interest payments, tax and insurance payments or miscellaneous insurance payments.

**Unapplied Balance:** The amount of funds KHC is holding in your account that has not yet been applied as a payment. KHC may be waiting on additional funds or instructions from you regarding application of the funds.