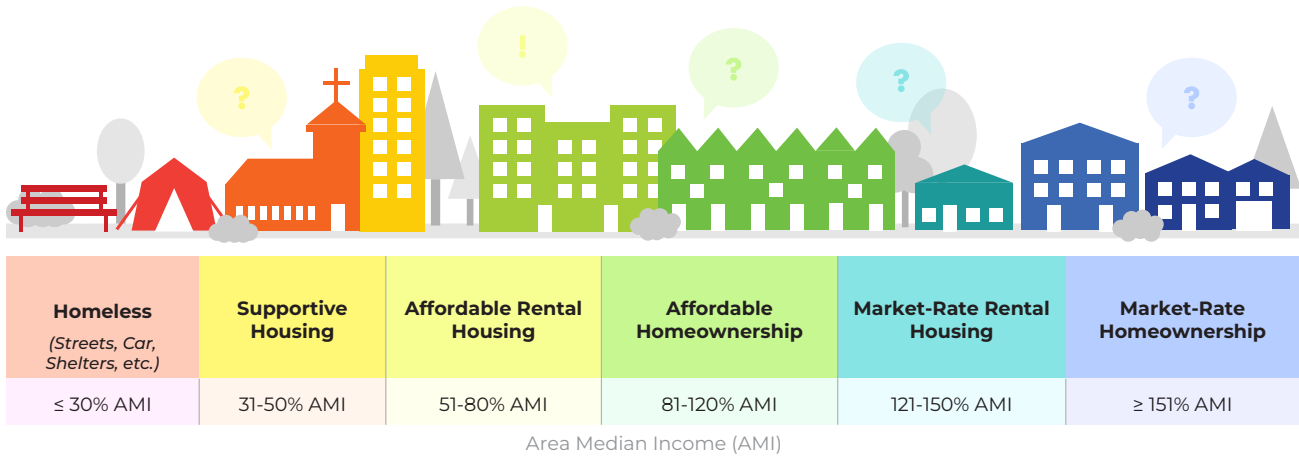


Kentucky Housing Supply Gap

Kentucky Housing Corporation (KHC), with the help of Bowen National Research, is conducting a comprehensive housing supply gap analysis in Kentucky to help agencies, housing providers, housing developers, and nonprofit organizations better understanding the existing housing market. Based on the results, decision makers across the Commonwealth will be able to update intervention strategies, including land use and zoning decisions, and encourage housing development projects that meet market demand and disaster-related recovery efforts.

With your help, we can better understand Kentucky's current housing supply and projected needs.



THE HOUSING CONTINUUM

Movement Along the Continuum = Adequate Supply of Affordable Housing Stock

Housing Stability | Supportive Services | Completed Education | Access to Affordable Health Care | Job Opportunities | Build Savings | Build Equity

Eviction | Addiction | Natural Disasters | Health Issues | Loss of Partner | Loss of Job | Lack of Savings | Excessive Debt | Downsizing

What Impacts Housing Supply?

- Rising constructions costs / supply chain issues.
- Rising interest rates.
- Increase in population outpacing supply – Economic incentives, etc.
- Natural disasters, restrictive zoning and land use policies.
- Aging housing stock – repair and/or replacement needed.

Lack of Affordable Housing Supply Results In

- Increase in homelessness.
- Increase of households living in “over-income” homes – increased foreclosure / eviction rates.
- Mismatch of available homes vs. demand – increased vacancy, depreciation, blight.
- People moving out of community / state.

Solutions to Increase the Supply of Affordable Housing

Long-Term Local, State, and Federal Investment

Increased Public-Private Partnership

Land Use and Zoning Reform

Housing Policy Reform

Increase of Flexible Resources

Comprehensive Approach to Affordable Housing

Visit www.kyhousingsupplygap.com for more information and to join the discussion.

