

Resolution No. 1
Series of 2016

**A RESOLUTION AUTHORIZING THE CREATION OF A CHARTER
ENABLING AND AUTHORIZING THE ACTIVITIES OF THE AFFORDABLE
HOUSING TRUST FUND (AHTF)**

WHEREAS, all committees staffed by Kentucky Housing Corporation must be governed by charters, which provide for their powers and duties,

WHEREAS, the recently created AHTF charter contains the most current enumeration of the AHTF's powers and duties,


NOW, THEREFORE, BE IT RESOLVED that the AHTF fully supports and endorses the Affordable Housing Trust Fund Committee Charter.

Adopted this the 26th of April, 2016.



Sheila Etchen
Chair

ATTEST:



Rob D. Ellis
Deputy Executive Director, Housing Production and Programs



Affordable Housing Trust Fund Advisory Committee

Charter

Current Version Approved
April 26, 2016

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1. MISSION STATEMENT

The Kentucky Housing Affordable Housing Trust Fund Advisory Committee (AHTF or Trust Fund) shall help guide Kentucky Housing Corporation (KHC) in providing quality and affordable housing finance for all Kentuckians through the Affordable Housing Trust Fund.

2. PURPOSE

The purpose of the AHTF Advisory Committee is to consult with and advise the officers and directors of Kentucky Housing Corporation concerning matters of the Trust Fund.

3. ROLES AND RESPONSIBILITIES

The primary responsibilities of AHTF Advisory Committee are to:

1. Review the loans or grants provided from the resources of the Trust Fund.
2. Approve any loans that are exceptions to the statute.
3. Review the financial status of the Trust Fund resources.
4. Provide input for Kentucky Housing in the development of the Allocation Plan each year.
5. Make recommendations to Kentucky Housing regarding administration of the Trust Fund.
6. Provide information to and advise Kentucky Housing as to the greatest housing needs across Kentucky.
7. Advocate for the continuation of the statewide Affordable Housing Trust Fund.
8. Seek to affirmatively further fair housing across Kentucky.

4. AFFORDABLE HOUSING TRUST FUND ADVISORY COMMITTEE STRUCTURE

MEMBERS

A total of eleven (11) members shall comprise the Advisory Committee. The Kentucky Housing Corporation shall oversee the administration of the AHTF. Members shall be appointed by the chairman of the KHC board of directors to represent the following interests:

Members shall be appointed representing each of the following categories of organizations:

Three (3) members representing the following:

Home Builders Association of Kentucky
Kentucky Manufactured Housing Institute
Apartment Association
Kentucky Association of Realtors
Kentucky State Building Trades Council
Mortgage Bankers Association of Kentucky
Kentucky Bankers Association

Three (3) members representing the following:

Homeless and Housing Coalition of Kentucky
Builders or Nonprofit Housing Organizations
Support Service Providers
Homeless Persons
Very Low-income Tenants

Three (3) members representing the following:

Kentucky Association of Counties
Kentucky League of Cities
Agencies of State Government

Plus:

One member of the Kentucky Senate
One member of the Kentucky House of Representatives

All members shall serve without compensation. Members who are not employees of the Commonwealth shall be entitled to reimbursement for actual expenses incurred in carrying out their duties on the committee.

TERMS

Members shall serve for three (3) year terms. Members may be re-appointed one (1) time.

Any at-large member may be removed at any time, with or without cause, by resolution of a majority of the Board of Directors of Kentucky Housing Corporation.

VACANCIES

Vacancies shall be filled pursuant to the requirements and procedures for the initial appointment and only for the remainder of the term of the initial appointment. Vacancies shall be filled pursuant to the requirements and procedures for original appointments.

QUORUM

A quorum requires a simple majority (6) of the members to be physically present in order to conduct official business.

5. OFFICERS

The AHTF Advisory Committee shall elect a Chair to serve as the presiding officer from its members and a Vice Chair who will serve as the presiding officer in the absence of the Chair.

6. CONFLICT OF INTEREST

Members of AHTF shall be subject to the provisions of the Kentucky Ethics Code.

7. REPORTING

Kentucky Housing Corporation shall report to the Legislative Research Commission on or before October 1 of each fiscal as to the disposition of the AHTF funds for the previous year.

Signature: Sheila Ecker

Chair

Adopted this 26th day of April, 2016