

Section 1602 - Quarterly Progress Report

Under Section 1602 of the American Recovery and Reinvestment Tax Act of 2009 (Section 1602), state housing credit agencies are eligible to receive Section 1602 Payments to States for Low-Income Housing Projects in Lieu of Low-Income Housing Credit Allocation for 2009. The state housing credit agency uses the funds to make subawards. The Section 1602 program temporarily fills the gap left by a diminished demand for low-income housing tax credits. The payments result in the creation and retention of jobs and in an increase in the affordable housing supply.

The Recovery Act encourages accountability and transparency in the use of funds. This quarterly progress report is in response; it is required under the Grant Terms and Conditions, item 8. To complete the quarterly progress report, enter information for each subaward and submit the report to 1602Reports@do.treas.gov within 10 working days after the end of each quarter. The report is cumulative; add information at the end of the form each quarter. Quarters end on March 31, June 30, September 30, and December 31.

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Title	Policy Analyst/Grant Developer	Date	3-Jan-2011

Indicate the time period covered by this Quarterly Progress Report:

- Apr 2009 - Sep 2009
 Jan 2010 - Mar 2010
 Jul 2010 - Sep 2010
 Oct 2009 - Dec 2009
 Apr 2010 - Jun 2010
 Oct 2010 - Dec 2010

Date of subaward	Amount of subaward	Name of recipient entity	Recipient entity EIN	Name of project	BIN	Brief description of project	Project completion status	Project city/county	Project state	Project zip code	Number of total housing units rehabilitated	Number of low-income housing units newly constructed	Number of low-income housing units rehabilitated	1602 disbursement to subawardee by COB 12/31/2010	Method of accounting: use "C" for cash or "A" for accrual	Total amount subawardee paid/incurred by COB 12/31/10	Total adjusted basis	Percent of total adjusted basis paid/incurred	At least 30.00% ? Use "Y" for yes or "N" for no
12/1/09	7,560,633.00	President's Place LLLP	26-4712195	President's Place	KY-09-077	Elderly project (age 55 +) consisting of 30 one-bedroom and 30 two-bedroom units.	UC	Owensboro/Daviess	KY	42301	0	60	0	4,141,568.09	A	3,301,848.00	8,113,979.00	40.7%	Y
12/1/09	7,315,814.00	Millennia Housing Development, Ltd.	34-1816466	Creek Bridge Apartments	KY-09-079	Elderly and family housing project consisting of 12 buildings with 46 one-bedroom, 18 two-bedroom, 30 three-bedroom.	UC	Ashland/Boyd	KY	41102	100	0	100	5,379,794.43	A	7,490,085.81	10,022,406.00	74.7%	Y
12/1/09	7,269,050.00	Oracle Consulting Services, LLC	26-4559127	Oracle Single Family Home Revitalization	KY-09-059	64 three bedroom homes on scattered sites through Louisville Metro (Jefferson County), Kentucky	UC	Louisville/Jefferson	KY	40203	0	64	0	6,765,897.69	C	4,379,638.40	7,269,050.00	60.3%	Y
12/1/09	5,313,955.00	Mason Green, LP	26-4658118	Mason Green	KY-09-082	Family housing project consisting of 28 one-bedroom, 20 two-bedroom, 16 three-bedroom and four four-bedroom units.	UC	Monticello/Wayne	KY	42633	68	0	68	1,885,355.70	A	3,163,625.00	8,411,392.00	37.6%	Y
12/1/09	5,206,315.00	Four Rivers Recovery Center, LLC	56-2576038	Centerpoint Recovery	KY-06-081	Recovery Kentucky project located in the western part of the state provides permanent housing for persons who are actively recovering.	UC	Paducah/McCracken	KY	42001	0	38	0	4,645,912.10	A	4,804,659.21	5,658,669.00	84.9%	Y
12/1/09	4,138,429.00	WARM Residences, LLLP	26-4616743	WARM Residences	KY-09-026	Family housing project consisting of 24 two-bedroom and eight three-bedroom units.	UC	Henderson/Henderson	KY	42420	0	32	0	2,524,695.53	A	2,035,638.00	4,592,779.00	44.3%	Y

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12/1/09	2,980,224.00	KDVA Homes 07, LLLP	41-2264783	KDVA HOME 07	KY-09-018	Project for victims of domestic violence consisting of two one-bedroom, 17 two-bedroom and seven three-bedroom units on	UC	Paducah/McCracken;	KY	42001	0	26	0	771,263.00	A	2,483,983.00	5,120,560.00	48.5%	Y
12/1/09	2,918,023.00	KDVA Homes 07, LLLP	41-2264783	KDVA HOMEs 08-Louisville	KY-09-057	Project for victims of domestic violence consisting of four one-bedroom, 12 two-bedroom and six three-bedroom units on a	UC	Louisville/Jefferson	KY	40205	0	22	0	685,269.22	A	989,062.00	3,075,186.00	32.2%	Y
12/1/09	3,086,874.00	Downtown Scholar House, LLLP	20-5228048	Downtown Scholar House	KY-09-074	Project for families, single parents and homeless consisting of 45 two-bedroom and nine three-bedroom units with 11 units set	UC	Louisville/Jefferson	KY	40299	0	54	0	2,570,546.39	A	6,499,546.39	8,874,151.00	73.2%	Y
12/1/09	2,067,678.00	Wilart Arms, LLLP	26-3843478	Wilart Arms Apartments	KY-08-076	Project for families and single parents consisting of 42 one-bedroom, 15 two-bedroom and nine three-bedroom units	UC	Louisville/Jefferson	KY	40216	66	0	66	961,658.00	A	5,194,989.00	7,654,440.00	67.9%	Y
12/1/09	1,923,339.00	Augusta Housing Development, LLC	26-1544366	Bracken Creek Apartments	KY-08-034	USDA RD 515 family housing project consisting of 40 units. Renovations include exterior painting roofing paving new	UC	Augusta/Bracken	KY	41002	40	0	40	1,923,339.00	A	3,785,936.00	4,246,576.00	89.2%	Y
12/1/09	1,895,500.00	Beattyville School Apartments, LLLP	26-3631632	Beattyville School Apartments	KY-08-012	Project for elderly (55 and older) consisting of 14 one-bedroom and four two-bedroom units with four units set aside for special	CO	Beattyville/Lee	KY	41311	18	0	18	1,895,500.00	A	2,708,720.00	2,708,720.00	100.0%	Y
12/1/09	1,278,900.00	Quad County Housing, LLC	26-3416555	Quad County Housing FKA Pennroyal	KY-08-033	Project for single parents and families consisting of 20 two-bedroom units with six units set aside for special needs	UC	Princeton/Caldwell;	KY	42445, 42064, 42038	0	20	0	1,120,999.57	A	973,332.87	2,179,706.00	44.7%	Y
12/1/09	1,724,431.00	Preston's Crossing, LP	26-3769126	Preston's Crossing	KY-08-075	Family project consisting of 12 one-bedroom and 12 two-bedroom units	UC	Prestonsburg/Floyd	KY	41653	0	24	0	1,063,564.00	A	1,693,656.00	3,130,048.00	54.1%	Y
12/1/09	1,703,468.00	Wildewood II, LP	26-4606497	Wildewood Apartments	KY-09-039	Project consists of 96 three bedroom units designated for families	UC	Florence/Kenton	KY	41042	96	0	96	1,405,315.15	A	4,094,305.00	7,776,886.00	52.6%	Y
12/1/09	1,335,120.00	Taylor Mill Apartments, Limited	26-3978591	Taylor Mill Apartments	KY-09-034	Family housing project consisting of eight one-bedroom and 16 two-bedroom units.	CO	Hodgenville/Larue	KY	42748	24	0	24	1,335,120.00	A	1,921,791.00	1,921,791.00	100.0%	Y
12/1/09	2,296,053.00	Society of St. Vincent DePaul	26-3888405	Society of St. Vincent DePaul Homes	KY-08-055	54 units to focus on homeless or nearly-homeless with 20% set aside for special needs tenants. Project also will provide case	NB	Louisville/Jefferson	KY	40203	0	54	0	-	A	2,473,955.00	7,602,694.00	32.54%	Y
12/1/09	794,594.00	Mt. Vernon Heights LLC	26-4495246	Mt. Vernon Greens Apartments	KY-09-089	Existing Rural Development housing for families consisting of 12 one-bedroom and 12 two-bedroom apartments with 15%	UC	Mount Vernon/Rockcastle	KY	40456	24	0	24	684,355.51	A	821,416.00	2,041,400.00	40.2%	Y
12/1/09	755,713.00	Buckeye Community Twelve, LP	26-4517704	Taylorville Place	KY-09-064	Family housing project consisting of 16 two-bedroom and eight three-bedroom units with four units set aside for persons with special	UC	Taylorville/Spencer	KY	40071	0	24	0	250,267.19	A	1,529,904.00	3,790,019.00	40.4%	Y
12/1/09	802,086.00	Caneycreek Apartments, LLLP	26-3979118	Caneycreek Apartments	KY-09-036	Existing Rural Development property designated for elderly or disabled tenants, consists of 16 one-bedroom units	CO	Caneyville/Grayson	KY	42721	16	0	16	802,086.00	A	1,159,663.00	1,159,663.00	100%	Y

