Self-Assessment

If you answer **yes** to any of the following, Kentucky Housing Corporation can help you and your family plan for a better future!

Do you want:

Future independence?
- □ Yes
- □ No

To own your own home?
- □ Yes
- □ No

To gain financial independence?
- □ Yes
- □ No

The Family Self-Sufficiency Program can help you open the door to success.

For more information about the FSS Program, please contact:

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Take one step closer to providing the future you want for your family.
How Does FSS Work?

About the Program

The FSS Program is a five-year, self-paced, voluntary program designed to assist Housing Choice Voucher participants achieve economic independence. Participation requires a personal commitment by each individual to develop goals that will lead to self-sufficiency. In exchange, participants will receive supportive services and the opportunity to earn an escrow savings account.

These goals may include:

- Education
- Specialized Training
- Job Readiness and Job Placement Activities
- Career Advancement Objectives
- Mentoring
- Budget/Credit Repair
- Home Buyer Education

Goals for each participating family member are set in individual training and services plans attached to the FSS participation contract.

Requirements

Participants must:

1. Seek and maintain suitable employment. Must be employed six months prior to the expiration of the contract and be Welfare-free of cash benefits for one year prior to the expiration of the FSS contract.
2. Be the head of household and have the willingness and ability to meet program requirements.
3. Work closely with a case manager to develop and carry out personal goals individualized by the participant.

Example of Funding the Escrow Savings Account:

At Contract Signing:
No employment income, contract rent is $500.

- Total Tenant Payment $100
- Rent $400
- To Landlord $100
- $400
- $500 Contract Rent

At First Reexamination:
Employment income increases tenant payment to $300, contract rent is still $500.

- Total Tenant Payment $300
- Rent $400
- To Landlord $300
- $200
- $500 Contract Rent
- $200 to Savings

Escrow Account

The incentive of the FSS Program is a special escrow account that is set up for each participant. As the participant’s earned income goes up, the rental subsidy remains the same, with the remaining money deposited monthly into a savings account. This account belongs to the participant and is disbursed upon graduation from the program. While participating, families may borrow from their savings account once per year to help meet the needs of their personalized goals. Each graduate decides how this money can best serve the future of their family.

Success Stories

James and Amy Phillips went from unemployed to employed, with Amy two semesters away from a nursing degree. They are presently homeowners after saving over $27,000.

Sherry Hamilton went from unemployed to working as the manager of her current employment. She is working towards homeownership and has saved nearly $7,000 towards her goal.

Realize your dreams!