



Special Funding Program June-August 2015 Report

Kentucky Housing Corporation provided \$8.1 million in 1 percent MRB financing to provide housing for low- to moderate-income home buyers in Kentucky's SOAR region*.

Average Sales Price: \$136,000

Average LTV: 101%

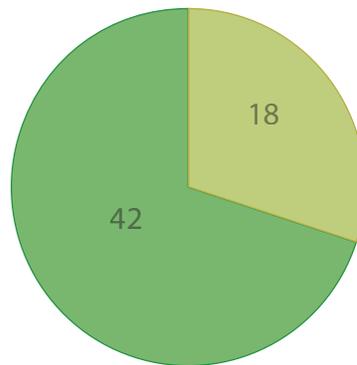
Down Payment Assistance (DAP) Usage: 17%

Average Age: 31

Average Income: \$44,000

Average Credit Score: 713

60
Units Funded

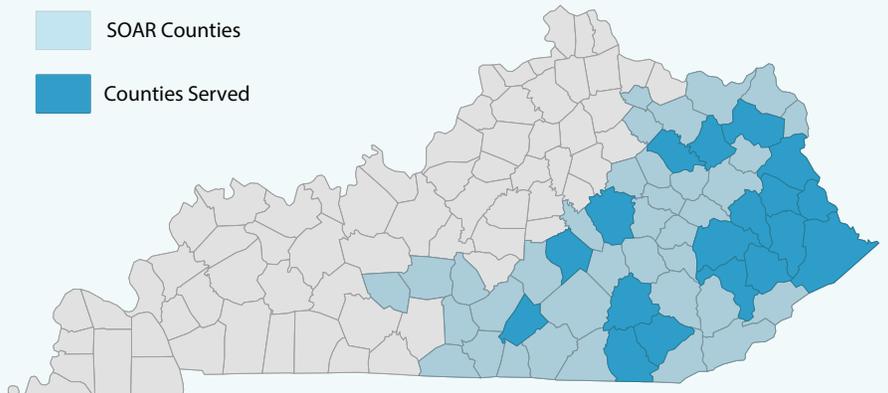


- Stick-Built Homes
Energy Star Appliances in Kitchen
- Manufactured Housing
Energy Star Certified

**1/3rd of
SOAR Region**

Had low- to moderate-income housing financed by KHC's Special Funding

- SOAR Counties
- Counties Served



*Adair, Bath, Bell, Boyd, Breathitt, Carter, Casey, Clark, Clay, Clinton, Cumberland, Edmonson, Elliott, Estill, Fleming, Floyd, Garrard, Green, Greenup, Harlan, Hart, Jackson, Johnson, Knott, Knox, Lawrence, Laurel, Lee, Leslie, Letcher, Lewis, Lincoln, Madison, Magoffin, Martin, Menifee, McCreary, Metcalfe, Monroe, Montgomery, Morgan, Nicholas, Owsley, Perry, Pike, Powell, Pulaski, Robertson, Rockcastle, Rowan, Russell, Wayne, Whitley, and Wolfe counties.

Success Story with SOAR

Paige was the first SOAR loan to close!

The 1 percent special financing saved Paige over \$300 on her monthly mortgage payment. Her real estate agent, Teresa (shown with Paige below), made sure the lender, Peydon at Mortgage Suppliers (also pictured below), was aware that Paige qualified for the SOAR loan.

As a new homeowner, Paige now has more money she can save or spend in her community, without worrying about her mortgage payment.



Thank you to our partnering lenders and real estate agents for helping create affordable housing opportunities.



Paige with her real estate agent, Teresa.



Paige's lender, Peydon Pelphrey of Mortgage Suppliers.



Paige in front of her new home.