



Kentucky Housing Corporation can help you become a homeowner!

KHC Home Buyer Tax Credit:

- Reduces the amount of federal income tax you pay.
- Gives you more income to qualify for a mortgage loan.
- Is effective for the life of the loan. As long as you have a mortgage, you can claim the credit!
- A 25 percent tax credit of the mortgage interest paid over a year (not to exceed \$2,000).
- The remaining 75 percent of mortgage interest can still be taken as a yearly deduction.
- Offers a reduction of the one-time fee** to \$200 if you obtain your mortgage financing through Kentucky Housing Corporation (KHC).

Down payment Assistance Programs (DAP):

- Regular DAP:
Up to \$6,000 second mortgage; paid back over a 10-year period at 5.50 percent interest.
- Affordable DAP:
Up to \$6,000 second mortgage; paid back over a 10-year period at 1 percent interest. Affordable DAP income limits apply.

**DAPs can pay the home buyer tax credit fee.

For more information, contact: