



**Kentucky Housing Corporation
Underwriting Checklist- RHS
Streamlined- Assist Refinance Program**

Third Party Originators (TPO's) and Correspondent Lenders must upload these documents to "Underwriting File" as one PDF in KHC's Lender Portal.

Delegated Lenders: These forms, collectively, represent the "Credit Package" as referenced in the Closed Loan Checklist.

ITEMS TO BE INCLUDED ON ALL RHS STREAMLINED-ASSIST REFINANCE PROGRAM

- KHC RESERVATION CONFIRMATION
- FNMA FORM 1008 – LENDER MUST SIGN
- KHC INCOME CALCULATOR PRINTOUT
- A NET TANGIBLE BENEFIT OF \$50 OR GREATER REDUCTION IN NEW PITI (INCLUDING ANNUAL FEE)
- CREDIT REPORT
- NOTICE TO HOME LOAN APPLICANT DISCLOSURE
- MUST SHOW 620 MINIMUM CREDIT SCORE AND 12 MOS. SATISFACTORY MORTGAGE PAYMENTS. NO OTHER CREDIT ANALYSIS IS REQUIRED.
- COPY OF NOTE TO SHOW CURRENT INTEREST RATE, CLOSING DATE (AT LEAST 12 MONTHS PRIOR) AND ORIGINAL BORROWERS
- ALL LOAN ESTIMATES AND INTENT TO PROCEED
- FINAL TYPED APPLICATION (URLA) FULLY COMPLETED, DATED AND SIGNED
- INITIAL APPLICATION (URLA) FULLY COMPLETE, DATED AND SIGNED BY ALL PARTIES
- BORROWER CERTIFICATION AND CONSENT TO CHECK CREDIT
- INCOME – VERIFICATION OF ALL SOURCES REQUIRED FOR INCOME ELIGIBILITY ONLY – NOT FOR REPAYMENT
- MUST BE EMPLOYED AT TIME OF CLOSING OR HAVE ALTERNATIVE SOURCES OF INCOME (I.E., RETIREMENT, SOCIAL SECURITY, DISABILITY, ALIMONY, OR CHILD SUPPORT)
- IF KHC DAP, PAYOFF OR RESUBORDINATION IS REQUIRED. SEE KHC'S POST CLOSING GUIDE ON ALLREGS
- LENDER REQUEST FOR RHS LOAN NOTE GUARANTEE 3555-21
- HOME COUNSELING DISCLOSURE PER CFPB
- FAIR CREDIT DISCLOSURE
- PATRIOT ACT DISCLOSURE AND PATRIOT ACT BORROWER INFORMATION FORM
- SAM