

Down Payment Assistance Program (DAP)



In addition to low-rate mortgage loans, Kentucky Housing Corporation (KHC) also offers two types of Down payment Assistance Program – or DAP. These DAP help home buyers with down payment and closing costs for the purchase of new or existing properties.

Regular DAP

- Second mortgage loan up to \$6,000.
- Interest rate will equal 5.50 percent; repaid over 10 years.
- KHC's first mortgage MRB or Secondary Market Income limits apply.

Affordable DAP

- Second mortgage loan up to \$4,500.
- Interest rate will equal 1 percent; repaid over 10 years.
- Affordable DAP household income limits apply.

To learn more about KHC's programs, please contact your local KHC lender:

Or contact KHC Single-Family Programs toll-free in Kentucky at 800-633-8896 or 502-564-7630, extension 291, or TTY 711.

www.kyhousing.org



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