



## HOME Investment Partnerships Program (HOME) and National Housing Trust Fund (NHTF) Maximum Per-Unit Subsidy Limits

*The HUD Louisville Field Office has determined the applicable Section 234 Condominium Housing limits for elevator projects, which are effective June 4, 2018, for all regions of Kentucky.*

### Section 234 Condominium Elevator Limits

0 Bedroom	\$147,074
1 Bedroom	\$168,600
2 Bedroom	\$205,018
3 Bedroom	\$265,229
4+ Bedroom	\$291,137

On December 8, 2015, HUD published a notice on the HUD Exchange announcing the new 2015 limits for HOME Maximum Per-Unit Subsidies. This notice advised that due to the discontinuation of the Section 221(d)(3) mortgage insurance program, alternate maximum per-unit subsidy limits must be used for the HOME Investment Partnerships Program (HOME).

HUD is required to undertake rulemaking to establish new maximum per-unit subsidy limits for the HOME Program because it is no longer updating and publishing limits for the Section 221(d)(3) mortgage insurance program. Until a new rule can be published, HUD published CPD Notice 15-003: Interim Policy on Maximum Per-unit Subsidy Limits for the HOME Program establishing an interim policy that Field Office staff and Participating Jurisdictions (PJs) must follow.

The notice directs PJs to use the Section 234- Condominium Housing basic mortgage limits, for elevator-type projects, as an alternative to the Section 221(d)(3) limits in order to determine the maximum amount of HOME funds a PJ may invest on a per-unit basis in HOME-assisted housing projects. This interim policy remains in effect until the effective date of the new final rule provisions, amending the existing provision of 24 CFR 92.250(a).