



Full Disclosure Certification

KHC requires full disclosure of the participants involved in a proposed development, including all entities and individuals in the development team organizational structure. Following are the rules of disclosure:

1. Each project participant must include a statement concerning all criminal convictions, indictments, and pending criminal investigations of all members of the development team and must provide dates and details of each circumstance, unless otherwise prohibited by court order, statute, or regulation (please provide additional sheets as necessary). KHC may perform a full criminal, employment, and credit investigation of all development team members to verify credit and criminal history.

2. Any relationship between individuals or entities of the development team that could constitute a conflict of interest or identity of interest between the parties must be disclosed.

3. Complete organizational charts must be submitted for the owner and developer entity that clearly show all principals down to individuals involved in the ownership and development of the project. Please note that no change to the project owner/developer structure can be made without the express consent of KHC. Attached: Yes

4. All development fee sharing arrangements must be disclosed. KHC considers all individuals or entities that receive a portion of the development fee to be part of the development structure.

5. All guarantor agreements must be disclosed. KHC may determine that a guarantor is actually a real party in interest to either the General Partner and/or Developer entities. Attached: Yes

6. All consulting agreements, whether direct or indirect, paid or unpaid, shall be disclosed. KHC will review the amount of consulting fee to determine if a consultant is a real party in interest to either the general partner and/or developer entities. Attached: Yes

7. All pending litigation that could result in suspension or debarment as defined in KHC's policy.

8. Significant non-performance in a government housing program (including Fannie Mae, Freddie Mac, and Federal Home Loan Bank programs) must be disclosed.

9. Any development team member that has an adverse credit history including, but not limited to, a default in the payment of any commercial or personal loan must disclose that information.

The undersigned certifies that the above information answered on behalf of the development team member entity identified below is true and correct as of the date below.

Development Team Member Entity Name (Printed)

Development Team Member Entity Signature

Project/Property Name

Date