2021 Multifamily Q&A

Q #1: For the “Significant Share of Affordable Units in the County” scoring criteria, should the units in the proposed project be included in the affordable total units in the county?

A: When performing this calculation, the units in the proposed project should be INCLUDED in the denominator for Existing Supply projects; however, for New Supply projects, the units in the proposed project should be EXCLUDED from the total, since those units do not currently exist.

Q #2: In the Existing Supply Pool, how will the points be calculated in the “Greatest Need of Rehabilitation/Preservation as Prioritized by KHC” scoring category?

A: The project that KHC deems to be in the most need of rehabilitation will receive the maximum score of 5 points. All other projects will be ranked, and scores determined as a percentage of the total number of rehabilitation project applications submitted. For example, if 10 rehab projects are submitted, the highest scoring one would get 5 points, the next one would get 4.5 points, the one after that would get 4 points, and so on.

Q #3: Can a project submit only in the Innovation Pool?

A: No, applicants may not apply in the Innovation Pool, which is a discretionary pool of Housing Credits set aside by KHC for which projects may request consideration if there is a unique, innovative component to the project. All projects must submit in either the New Supply or Existing Supply pools. From those projects that request consideration in the Innovation Pool, KHC will make selections for projects to be funded from that pool.