

MEN'S ADDICTION
RECOVERY CAMPUS (MARC)

103 Beds

Bowling Green, Kentucky



MEN'S ADDICTION RECOVERY CAMPUS (MARC)

Bowling Green, Kentucky

Source of Funds

Federal Home Loan Bank Grants	\$1,050,000
HOME	370,000
Equity	7,049,000
Other Grants	<u>1,205</u>
TOTAL SOURCES	<u>\$8,470,205</u>

Use of Funds

Construction Costs	\$6,731,542
Land	390,527
Contractor's Profit	91,516
Construction Interest & Fees	96,860
Architect Survey & Engineering	211,825
Legal	75,000
Tax Credit Fees	72,934
Cash and Reserves	210,800
Other Costs	82,456
Developer Fee	<u>506,745</u>
TOTAL USES	<u>\$8,470,205</u>

MARC

TIMELINE OF EVENTS

- July 30, 2011 – Submitted FHLB Application
- December 12, 2011 – FHLB grant awarded
- January 18, 2012 – Application for zoning filed
- April 19, 2012 – Zoning approved but appeal filed in Warren County Circuit Court
- June 21, 2012 – KHC Application filed
- March 29, 2013 – Warren County Circuit Court upheld zoning decision, case appealed to Kentucky Court of Appeals
- December 12, 2013 – Deeded property to project
- May 23, 2014 – KY Court of Appeals overturned zoning
- August 5, 2014 – Applied for new development plan with additional land and revised design
- November 10, 2014 – Re-applied for FHLB Grant
- April 16, 2015 – Construction began
- May 31, 2016 – Certificate of Occupancy issued
- August 10, 2016 – Ribbon Cutting

DAVIS BACON WAGES

Cost to MARC Project was Approximately \$1,000,000

Current Hourly Davis Bacon Wages and Benefits

<u>Trade</u>	<u>Warren County</u>	<u>Knox County</u>
Carpenter	\$38.96	\$13.20
Equipment Operator	\$43.25	\$16.00
Plumber	\$51.13	\$22.04
HVAC	\$48.15	\$16.00











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