The **Annual Performance Packet** consists of **ALL** the following items submitted and received at KHC by April 1st:

- Completed Owner’s Annual Certification of Compliance (all funding sources)
- Annual Operating Expenses / Income and Rental Rate Information (Annual Operating Expenses/Income for reporting year). **Budget report is not a current requirement unless requested by KHC staff.**
- **Tenant Data Certification System** – Updated with all current resident information
- Online-payment of fees in full no later than April 1st. **Checks will no longer be accepted without prior written consent from KHC. Request for submission of a check will need to be submitted by email to Phyllis Clem at pclem@kyhousing.org or Connie Allen at callen@kyhousing.org and would need to be requested prior to April 1st. Should this request be approved there will be a check processing fee of $25.00 per check to be added with the APR fees. When submitting a check, printed invoice from TDCS must be included.**

### Annual Monitoring Fee Rate - Compliance Period (Years 1 – 15):

**RHS Section 515 in Initial Reporting Year:** Number of Units x $40 = Total $ Due  
**RHS Section 515 in Subsequent Years:** Number of Units x $25 = Total $ Due  
**Non-RHS:** Number of Units x $40 = Total $ Due

**NEW** Annual Monitoring Fee Rate – Projects electing Average Income Set-aside (per 8609):  
Reporting Year: Number of Units x $50 = Total $ Due

### Annual Monitoring Fee Rate - Compliance Period for Risk Share is determined by the Mortgage Term.

- Risk-Sharing ONLY project: Number of Units x $40 = Total $ Due  
- Risk Sharing combined with HC Projects: Number of Units x $40 = Total $ Due

### Annual Monitoring Fee Rate - Extended Use Period (Years 16 – 30):

- HC projects combined with RHS Section 515: Number of units x $15 = Total $ Due  
- Non-RHS: Number of Units x $25 = Total $ Due
American Recovery and Reinvestment Act of 2009 (ARRA) Project(s) – Asset Management (AM) Fee

- Annual Monitoring Fee does not apply to Section 1602 Exchange and/or TCAP due to the pre-established Management Fee Escrow accounts.

- However, late submission of the electronic APR packet (Owner’s Annual Certification of Compliance and Annual Operating Expense Information) will be assessed a late fee that will be deducted from the project’s Management Fee Escrow account.

** APR Late Fee:**

All properties that have not submitted all required Annual Performance Packet items (See above) or have submitted an incomplete certification by April 1st will be assessed a **$25.00 per unit late fee**. An additional **$25.00 per unit late fee** will be assessed if the Annual Performance Packet has not been received within 90 days (June 30th) of the deadline.

KHC reserves the right to NOT cap the late fee assessment. KHC will consider if a project has demonstrated a pattern of late submittals when determining if the late fee should have a maximum cap.

**Paper Submission Fee:**

An additional $100 fee per project must be submitted with any paper submission of the Owner’s Annual Certification of Compliance. **(Recovery Centers are not subject to fee.)** If this fee is not submitted with the report, then the certification will be considered incomplete and will be subject to late fees until paid.

**Data Entry Fee – Tenant Data Collection System (TDCS):**

(In addition to Paper Submission Fee)

For owners of multifamily rental housing electing to submit tenant data on the Building Status Report (BSR) via email or paper, an additional fee of $10 per unit or $100 per project – **(whichever is greater)** must be submitted. **(Recovery Centers are not subject to this fee.)** If this fee is not submitted with the report, then the certification will be considered incomplete and will be subject to late fees until paid.

- **Effective Immediately Upon Publication –**

Fee(s) in Addition to Annual Monitoring Fee Rates

(Applicable to All Rental Programs)

**Follow-up Compliance Review or Physical Inspection Fee**

- **$500.00** per project visit- Fee has been increased

A follow-up or physical inspection fee will be assessed to a project if a KHC Compliance Officer or Inspector must reschedule a follow-up unit and/or site inspection for the following reasons:

- Selected unit(s) were not able to be assessed during scheduled review time,
Tenants were not provided proper notification to allow entrance to the unit for inspection by KHC staff,
Owner / property manager failed to meet KHC staff at property on the day of the confirmed compliance review, and
Any other reason by fault of the owner / property management company that would cause KHC staff to have to reschedule required reviews/inspections.

**Qualified Contract Request Fees (Housing Credits only):**

Owners requesting a Qualified Contract must submit a $3,500 non-refundable administration fee with the request. In the event that additional third-party reports are required by a potential buyer or KHC, the Qualified Contract process may be suspended during the time needed to prepare the reports. The cost of the additional reports will be at the expense of the property owner. All payments for service must be made within a timely manner. Non-cooperation by the property owner to respond to reasonable third-party report requests by KHC or a potential buyer will lead to the termination of the Qualified Contract process. Non-cooperation or excessive delays by the property owner on any issues of the Qualified Contract process will also result in the termination of the process and will result in the owner being required to comply with the property low-income usage requirement for the remaining extended use period.

**Change in Ownership Fee:**

- $100 per affordable housing unit/Housing Credit unit up to a maximum of $2500

Note: Any type of change in ownership control, either complete change in Ownership Entity or change in entities that form the GP, will result in this fee. For Housing Credit projects in which the limited partner is removing the GP due to poor performance, KHC reserves the right to waive this fee. In addition, KHC reserves the right to waive this fee if it presents a financial hardship to an assuming nonprofit. This fee does not apply to changes in the Limited Partner.

**Change in the Project Design Fee:**

- $100 per affordable housing unit up to a maximum of $2500

This fee will be charged if an owner requests a change to a significant project design element that was originally pledged in the funding application and/or for which points were awarded. The fee must be paid at the time of the request and is not refundable. The fee primarily covers staff research and analysis which are required regardless of the outcome, rejection or approval, of the request.

This fee is normally not applicable to temporary waiver requests on such set asides as homeless units or units set aside for special needs population. However, KHC reserves the right to require fees in these cases if researching and/or granting such a request requires significant staff time.

Those considering making a design change request are welcome to discuss this with their KHC Portfolio Analyst in the Asset Management Department. All such conversations are preliminary with no guarantees, but the Analyst may be able to provide insight to help the potential applicant decide whether or not they wish to submit a request and pay the fee.

**LIHTC SINGLE UNIT SALE TO HOMEBUYER**
In certain circumstances, regulations and KHC policy allow the sale of a single LIHTC unit to an income qualified homebuyer. **Fees required in this process are:**

- $250 per request to sell a specific LIHTC unit to a specific qualified homebuyer.
- $100 per request for approval to market a specific unit directly to qualified homebuyers rather than a current tenant.
- $100 per request to extend the approved timeframe for direct marketing of a specific unit.